## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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	OMD November
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:
	Estimated average bu

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person*  HELMERS STEVEN J							2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]								5. Relationship of Reporting Person(s) to Issue (Check all applicable)  Director 10% Own  Officer (give title Other (sp.					Owner
(Last) (First) (Middle) PO BOX 1400						3. Date of Earliest Transaction (Month/Day/Year) 01/04/2011									X Officer (give title Other (specify below)  SENIOR VP & GENERAL COUNSEL					
(Street) RAPID CITY SD 57709 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Dat					/Day/Year) if a		A. Deemed execution Date, any Month/Day/Year)					4. Securities Acquired (A) on Disposed Of (D) (Instr. 3, 4			l and 5) Secui Benet		ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount		(A) or (D)	Price	ͺ  Tr	Transaction(s) (Instr. 3 and 4)			`				
Common	Stock			01/04	1/2011	2011			F <sup>(1)</sup>		196.46	7	D	\$30	0.69	37,050.306		D		
Common Stock															115		I		By Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, Tra			Transa Code (		of Deriv Secu Acqu (A) o Dispo of (D) (Instr				ate Amou Year) Secur Under Deriva Secur		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares		nt er		9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. Shares used to pay tax withholding associated with restricted stock vesting.

## Remarks:

Lorna Zacher, by power of 01/06/2011 <u>attorney</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.