FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Wastington, D.C. 20549	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235		

	OMB Number:	3235-0287
	Estimated average bur	den
- 1	hours por rosponso:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PECHOTA GARY L					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								Relationship on the control of the c	able)	g Pers	on(s) to Iss 10% Ov	
(Last)	`	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/31/2009								Officer below)	(give title		Other (sbelow)	specify
(Street) RAPID (D State)	57709 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Lir	e) X Form f	oint/Group Filing (Check Applicable ed by One Reporting Person ed by More than One Reporting					
	`	Ta	ble I - Nor	n-Derivati	ive S	ecurities	s Acc	auired. C	Dist	oosed o	of. or Be	neficial	lv Owned				
1. Title of Security (Instr. 3) 2. Tr			2. Transacti Date (Month/Day	2A. Deemed Execution Date,		3. Transact Code (In	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			ed (A) or	5. Amou Securitie Benefici Owned F	es ally following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) o	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)
Common	Stock			09/01/20	009			I		5.160	6 A	\$25.4	4,074	4,074.5412 D			
			Table II -	Derivativ (e.g., put									Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Code	action (Instr.	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securitie Beneficia Owned Following Reported	e Over Section Ove	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Shares		Transacti (Instr. 4)	on(s)		
Phantom Stock Unit	(1)	08/31/2009		A		488.663		(2)		(3)	Common Stock	488.663	\$25.58	3,912.20	618	I	by Trust
Phantom Stock Unit	(1)	09/01/2009		A		54.6577	П	(2)		(3)	Common Stock	54.657	\$25.41	3,966.93	195	I	by Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio
- 2. Derivative Security is exercisable upon retirement under terms of the agreement.
- 3. Derivative Security expires upon retirement under terms of the agreement.

By: Roxann R. Basham For:
Gary L. Pechota

09/02/2009

** Signature of Reporting Person D

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.