FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>HELMERS STEVEN J</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] | | | | | | | | (Check all app Direct | | ctor | | 10% C |)wner |
|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------|---------------------------------------------|----------------|----------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------|-------|-----------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) | , | (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2005 | | | | | | | | X Officer (give title below) Sr VP & G | | | Other (specify below) eneral Counsel | | |
| (Street) RAPID C | APID CITY SD 577091400 | | | - 4. If - | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | Forn Forn | idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | | | | Exe f) if a | Deeme ecution ny onth/Da | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instr. | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Pric | _ Trans | | ction(s) 3 and 4) | | | (111511.4) |
| Common Stock 05/15/2 | | | | | 2005 | 005 | | | F | | 317.664 | I | \$3 | 34.87 12,152.246 | | 152.246 | | D | |
| Common Stock | | | | | | | | | | | | | | | 150 | | | I | By Custodian For Child |
| Common Stock | | | | | | | | | | | | | | 115 | | I | | By Trust | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/L | | 4. Transa Code (8) | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Expirati (Month/ | ion Da Day/Y | | Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of | | Der Sec (Ins | 8. Price of Derivative Security (Instr. 5) Graph of Derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | | / O F D O (I | .0. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

Remarks:

By: Roxann R. Basham, by power of attorney

05/16/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.