FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENE	FICIAL C	DWNERS	HIP

UIVID APP	ROVAL
OMB Number:	3235-028

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Address of Reporting Person* ZELLER THOMAS J					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								Relationship of eck all applica X Director	able)	g Perso	n(s) to Issu 10% Ov	
(Last)	`	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/31/2010								Officer (below)	Officer (give title Other (below) below)			
(Street) RAPID (D State)	57709 (Zip)		4. If Am	endment, [Oate of	f Original F	Filed ((Month/Da	y/Year)	Line	X Form fil	ed by One	Repor	Check Appl ting Person One Report	
(5.13)			able I - Non-	Derivat	tive S	ecuritie	s Ac	quired,	Dis	posed o	of, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3)			Transaction ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp			ties Acquii d Of (D) (In	red (A) or str. 3, 4 and	Beneficia Owned F	s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)
Common Stock			09/01/2	.010		I		68.57	'2 A	\$31.0	08 6,21	3.64		D			
Common	Stock			09/01/2	2010			I		32.17	'5 A	\$31.0	6,24	5.815		D	
			Table II - D			curities Ils, warr							Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year) if any (Month/Day/Yea	Code (Instr.		Derivative		6. Date Exercisable Expiration Date (Month/Day/Year)		Securities Under		S Underlying Security		9. Number derivative Securities Beneficially Owned Following Reported	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v v	(A)	(D)	Date Exercisab		xpiration Pate	Title	Amount of Number of Shares		Transact (Instr. 4)			
Phantom Stock Unit	(1)	08/31/2010		A		410.7788		(2)		(3)	Common Stock	410.778	8 \$30.43	11,773	.188	I	by Trust
Phantom Stock Unit	(1)	09/01/2010		A		136.369		(2)	Τ	(3)	Common	136.369	\$31.08	11,909.	5578	I	by Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio
- $2.\ Derivative\ Security\ is\ exercisable\ upon\ retirement\ under\ terms\ of\ the\ agreement.$
- 3. Derivative Security expires upon retirement under terms of the agreement.

Remarks:

Stock Unit

Lorna Zacher, by power of <u>attorney</u>

09/02/2010

** Signature of Reporting Person

Stock

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.