FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	OIVID APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VAN DYKE WILLIAM G						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								elationship of eck all applications of the contractions of the con	able)	ng Person(s) to Issuer 10% Owner			
(Last)	,	First)	(Middle)				of Earliest T /2006	ransa	action (N	Month	/Day/Year)		Officer below)	(give title		Other (s below)	specify		
(Street) RAPID (D State)	5770114 (Zip)						of Original Filed (Month/Day/Year)) X Form f Form f Persor	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Ta	ble I - No	on-Der	ivativ	ve S	ecurities	Acc	quired	l, Di	sposed of	f, or Bei	neficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						ar) i	A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amou Securitie Benefici Owned F Reporte	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transac	Transaction(s) (Instr. 3 and 4)			(iiisti. 4)	
Common Stock 06/01/2					1/2006	2006			I		6.671	A	\$34.113	3 896	.2629	D			
Common Stock 06/01/20					1/2006	6			I		68.399	A	\$34.113	3 964	964.6619		D		
			Table II						,		oosed of, convertib		,	Owned	,			·	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e Execution	Date, Transact Code (In					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)			
Phantom Stock Unit	(1)	06/01/2006			A		206.9169		(2	2)	(3)	Common Stock	0.0000	\$33.83	778.751	15	I	By Trust	
Phantom Stock Unit	(1)	06/01/2006			A		7.5334		(2	2)	(3)	Common	0.0000	\$34.1133	786.284	49	I	By Trust	

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio
- $2. \ Derivative \ Security \ is \ exercisable \ upon \ retirement \ under \ terms \ of \ the \ agreement$
- 3. Derivative Security expires upon retirement under terms of the agreement

By: Lorna G. Zacher, by power of attorney

06/05/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.