FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington,	$D \subset$	205/10	
asilington,	D.C.	20549	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

UIVID AFF	ROVAL
OMB Number:	3235-0287
Estimated average b	ourden
hours ner resnonse.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{Massman\ Linda\ K}$				2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]							5. Relationship of (Check all applica X Director		Reporting Person(s) to Issuer ble) 10% Owne					
(Last)	,	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/31/2016							Officer (give title below)			Other (specify below)			
(Street) RAPID (D State)	57709 (Zip)	4	I. If Am	endment, [Date of	f Original F	Filed ((Month/Da	y/Year)		6. Indi Line) X		ed by One	Repor	Check App ting Persor One Repor	.
		Т	able I - Non-	Derivat	ive S	ecuritie	s Ac	quired,	Dis	posed (of, or B	enefic	ially (Owned				
1. Title of Security (Instr. 3)		D	. Transact ate Month/Day	2A. Deemed Execution Date if any (Month/Day/Ye		Date, Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficially Owned Follow		ly	Form: (D) or I		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) (D)	or Pri	ce	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock			06/01/2	1/2016		I		49.83	32 <i>A</i>	\$6	50.62	1,020.1616			D			
Common Stock 06			06/01/2	1/2016		I		6.72	3 A \$		50.62	1,026.8846			D			
			Table II - De			curities Ils, warr								wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code r) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)		:	nd 7. Title and Amo Securities Under Derivative Secur (Instr. 3 and 4)		lying Derivative		9. Number derivative Securities Beneficiall Owned Following Reported	re es ally g	Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
				Code	v	(A)		Date Exercisab		expiration Date	Title	Amou Numb Share	er of		Transact (Instr. 4)			
Phantom Stock Unit	(1)	05/31/2016		A		330.3601		(2)		(3)	Commor Stock	330.3	3601	\$60.54	2,251.4	4782	I	By Trust
Phantom Stock Unit	(1)	06/01/2016		A		15.5992		(2)		(3)	Commor	15.5	992	\$60.62	2,267.0	0774	I	By Trust

Explanation of Responses:

- 1. 1 for 1 conversion ratio
- $2. \ Derivative \ security \ is \ exercisable \ upon \ retirement \ under \ terms \ of \ the \ agreement.$
- 3. Derivative security expires upon retirement under terms of the agreement.

Remarks:

/s/Lorna J. Gunderman

06/02/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.