FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ANDERSON GARNER M</u>							2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									oplicable) ector	Person(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) PO BOX 1400						ate o		st Trans	action (M	onth/	Day/Year)					icer (give title ow) Corporat	below e Treasurer		
(Street) RAPID CITY SD 577091400 (City) (State) (Zip)				00	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. I Lin	e) <mark>X</mark> Foi Foi	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Noi	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ly Owr	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)					Secu Bene Own	mount of irities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount (A) or)	Price	Tran	saction(s) r. 3 and 4)		(111301. 4)	
Common	Stock			02/15	/2007				A ⁽¹⁾		113		A	\$36.7	'5 6	,794.142	D		
		Та	able II - I								sed of, onvertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise or Exercise (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year)			ransaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Expiration Date			7. Titl Amou Secul Unde Deriv Secul and 4	int of ities along the ities along the ity (In)		3. Price of Derivative Security Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Performance Share Plan granted to employees under the Company's Omnibus Incentive Compensation Plan

Remarks:

By: Roxann R. Basham, by power of attorney

02/20/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.