FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO |)VAL | | | | |
|------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
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| hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Evans Linden R</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] | | | | | | | | | all app | olicable) etor | g Person(s) to Issuer 10% Owner Other (specify | | |
|--|---|--|---|---------|-----------------------------|---------------|---|---|------------------------------------|----------|---------------------|--|-------------------------------|---------|--|--|--|--|---|--|
| (Last) PO BOX | Last) (First) (Middle) | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2012 | | | | | | | | | er (give title v) LES & COC | beld D - UTILITI | w)` | |
| (Street) RAPID CITY SD 57709 (City) (State) (Zip) | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable 2) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - No | n-Deri\ | /ative | Sec | curitie | s Ac | quired, | Dis | posed o | f, or | Bene | eficia | ally C | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Dat | | | 3. Transa Code (8) | | | ties Acquired (A) o I Of (D) (Instr. 3, 4 | | | d 5) | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A (D |) or) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Common Stock 01/02/2 | | | | | | | 2012 | | F ⁽¹⁾ | | 711.38 | 7 | D | \$33.58 | | 43,204.88 | | D | | |
| Common Stock 12/31/ | | | | | | 2011 | | J | v | 90.696 A | | A | (2 | (2) 1, | | 088.414 | I | by 401(k) | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | ate, Transacti Code (Ins | | on of | | 6. Date E Expiratio (Month/D | n Dat | Amount of | | str. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amo or Num of Sha | ber | | | | | | |

Explanation of Responses:

- 1. Shares used to pay tax withholding associated with Restricted Stock vesting.
- 2. Shares acquired through Dividend Reinvestment under the Company's 401(k) Plan.

Remarks:

<u>Lorna Zacher, by power of attorney</u> <u>01/05/2012</u>

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.