FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

gton, D.C. 20549	OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person BLACK HILLS CORP /SD/ [ BKH ] Evans Linden R Director 10% Owner Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) below) (Last) (First) (Middle) 02/26/2008 President & COO - Retail PO BOX 1400 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) Form filed by One Reporting Person RAPID CITY SD 577091400 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	e, Transaction Code (Instr.		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)	
Common Stock	02/26/2008		A <sup>(1)</sup>		2,519.976	A	\$37.64	22,053.783	D		
Table II. Devivative Consulting Agreement Dispersed of an Beneficially Owned											

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned pute celle werrente ontions convertible convities

(e.g., puts, cans, warrants, options, convertible securities)														l		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)  Securit Acquire (A) or Dispose of (D) (Instr. 3 and 5)		Expiration Date (Month/Day/Year) rities ired r sosed ) . 3, 4			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Evercisable	Expiration	Title	Amount or Number of					

# **Explanation of Responses:**

1. Shares acquired through Company's Short Term Incentive Program

By: Roxann R. Basham, by power of attorney

02/26/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.