FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROBINSON WARREN L					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									ationship of all applica Director		Reporting Person(s) to Issuer le) 10% Owner		
(Last)	`	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/31/2012									Officer (g below)	(give title		Other (specify below)	
(Street) RAPID (D State)	57709 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line) X	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	able I - Non	n-Deriva	tive S	ecuritie	s Ac	quired,	Dis	posed (of, or Be	enefic	ially (Owned				
		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5. Amount Securities Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									v	Amount	(A) (D)	or Pr	ice	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
Common Stock			09/04/2	4/2012		I		1.06	9 A	\$	34.23	7,099.9898			D			
Common Stock												1,000				By Spouse		
			Table II - I			curities Ils, warr								wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.		Derivative		6. Date Exercisab Expiration Date (Month/Day/Year)			nd 7. Title and Amo Securities Unde Derivative Secu (Instr. 3 and 4)		ying Derivative		9. Number derivative Securitie Beneficial Owned Following Reported	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	· V	(A)		Date Exercisab		xpiration ate	Title	Amou Numb Share	per of		Transaction(s) (Instr. 4)			
Phantom Stock Unit	(1)	08/31/2012		A		438.5965		(2)		(3)	Common Stock	438.	5965	\$34.2	10,575.4	4513	I	by Trust
Phantom Stock Unit	(1)	09/04/2012		A		114.3125		(2)	T	(3)	Common Stock	114.	3125	\$34.23	10,689.	7638	I	by Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio.
- 2. Derivative Security is exercisable upon retirement under terms of the agreement.
- 3. Derivative Security expires upon retirement under terms of the agreement.

<u>Lorna J. Gunderman, by power</u> of attorney

09/05/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.