FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Kinzley Richard</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] | | | | | | | | | | all app Dired | olicable) ctor | g Person | Person(s) to Issue | |
|---|---|--|---|---------|--|---|---------|------|---|----------------|--|--|---------------|----------------------------|------------------------------|---|--|---|-------------------------------------|--|
| (Last) PO BOX | ` | First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2011 | | | | | | | | | X V | belov | , | PLAN 8 | Other (specify below) AN & DEVLPMT | |
| (Street) RAPID CITY SD 57709 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 3. Indi Line) X | Forn Forn | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, o | r Ber | nefic | ially | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | l and 5) Secu Bend Own | | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Pric | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (111501.4) |
| Common Stock 12/31/2 | | | | | | 010 | | J | V | 17.952 | | A | | [1) | 378.71 | | I | | by 401(k) | |
| Common Stock 02/01/2 | | | | | | 2011 | | | | | 293.321 | | D | \$3 | 1.78 | 10,167.888 | | D | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | | Transaction Code (Instr. | | | | exercision Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) | | f g nstr. 3 mount | Deri Sec | rice of ivative curity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | n: ct (D) direct | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Titl | of | ımber | | | | | | |

Explanation of Responses:

- 1. Shares acquired through Dividend Reinvestment under the Company's 401(k) Plan.
- 2. Shares used to pay tax withholding associated with Restricted Stock vesting.

Remarks:

Lorna Zacher, by power of 02/03/2011 attorney

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.