FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL							
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Krush Perry S</u>							2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (spe						
(Last) (First) (Middle) PO BOX 1400							3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010										X V	belov	fficer (give title elow) PRESIDENT		below)	`	
(Street) RAPID CITY SD 57709  (City) (State) (Zip)						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indi Line) X	·					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																							
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da							Exec ay/Year)   if an			A. Deemed Execution Date, f any Month/Day/Year)		ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)					Securi Benefi Owned	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
											Code	v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 12/31/								2009			J	v	41.657		A	(2)		643.096			I	By 401(k)	
Common Stock 12/31/								2009			J	V	33.817		A	(1)		8,872.042			D		
Common Stock 02/01/							2010				A		1,436	5	A	(3)		10,308.042			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)				of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			tive (ties ed as a sed as a se	5. Date E: Expiration Month/D: Date Exercisal	n Date ay/Yea	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)  Amount of Security Security (Instrand 4)  Amount or Number of Shares		nstr. 3 nount mber	Deri Sec	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

## Explanation of Responses:

- $1. \ Shares \ acquired \ through \ the \ Company's \ Dividend \ Reinvestment \ Plan.$
- 2. Shares acquired through Dividend Reinvestment under the Company's 401(k) Plan.
- 3. Shares acquired through a Restricted Stock Grant under the Company's Omnibus Incentive Compensation Plan.

## Remarks:

Roxann R. Basham, by power of attorney

02/03/2010

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.