FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL			
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٦	Section 16. Form 4 or Form 5
J	Section 16. Form 4 or Form 5 obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KLEFEKER MAURICE</u>						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									eck all app Dire	olicable) ctor		Owner -
(Last) (First) (Middle) PO BOX 1400						3. Date of Earliest Transaction (Month/Day/Year) 02/15/2007								7	belo	,	belogic Plan & I	<i>'</i>
(Street) RAPID CITY SD 577091400 (City) (State) (Zip)			00	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)) X Forn Forn	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3) 5)				Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect t Beneficial Ownership			
								Code	v	Amount	(A)	or	Price	Transa	action(s) 3 and 4)		(Instr. 4)	
Common Stock 02/15/2						2007		A ⁽¹⁾		227		A	\$36.7	5 14,5	591.9442	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date,	4. Transa Code (I 8)		of		6. Date Exercisab Expiration Date (Month/Day/Year)		е	Amount of		etr. 3	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
		Code		v	(A)	(D)	Date Exercisa		Expiration Date	Title	of Shai							

Explanation of Responses:

1. Performance Share Plan granted to employees under the Company's Omnibus Incentive Compensation Plan

Remarks:

By: Roxann R. Basham, by power of attorney

02/20/2007

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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