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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRO	JVAL
OMB Number:	3235-0287
Estimated average burd	len
hours per response:	0.5

1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BASHAM R	ss of Reporting Person <sup>*</sup> OXANN R (First) (Middle)			Director	10% Owner				
			X	Officer (give title	Other (specify				
(Last) (Firs PO BOX 1400	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/14/2008		below)	below)			
	(	(inidalo)			VP - Governance & Corp Sec.				
, (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable			
RAPID CITY	SD	577091400		X	Form filed by One Re	porting Person			
(City)	(State)	(Zip)			Form filed by More than One Reporting Person				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	04/14/2008		М		200	A	\$24.06	12,114.512	D		
Common Stock	04/14/2008		S <sup>(1)</sup>		200	D	\$38	11,914.512	D		
Common Stock	04/15/2008		М		2,466	A	\$24.06	14,380.512	D		
Common Stock	04/15/2008		М		2,667	A	\$24.06	17,047.512	D		
Common Stock	04/15/2008		М		2,667	A	\$24.06	19,714.512	D		
Common Stock	04/15/2008		S <sup>(1)</sup>		7,800	D	\$ <mark>38</mark>	11,914.512	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$24.06	04/14/2008		М			200	07/20/2000	07/20/2009	Common Stock	200	\$24.06	2,466	D	
Option (Right to Buy)	\$24.06	04/15/2008		М			2,466	07/20/2000	07/20/2009	Common Stock	2,466	\$24.06	0.0000	D	
Option (Right to Buy)	\$24.06	04/15/2008		М			2,667	07/20/2001	07/20/2009	Common Stock	2,667	\$24.06	0.0000	D	
Option (Right to Buy)	\$24.06	04/15/2008		М			2,667	07/20/2002	07/20/2009	Common Stock	2,667	\$24.06	0.0000	D	

Explanation of Responses:

1. Shares sold pursuant to a Stock Option 10b51 Plan entered into on March 4, 2008.

**Remarks:** 

<u>/s/ Basham, Roxann R</u>

04/16/2008

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.