FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ington,	D.C.	20549			

l	UIVID APP	ROVAL
l	OMB Number:	3235-02

287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZELLER THOMAS J					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								Relationship of the contract o	able)	Reporting Person(s) to Issuble) 10% O		
(Last)	,	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/30/2009								Officer below)	(give title		Other (s below)	pecify
(Street) RAPID (D State)	57709-1400 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. I Lin	e) X Form fi Form fi	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Т	able I - Non	-Deriva	tive S	ecuritie	s Ac	quired,	Dis	posed o	of, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3)			Date	Transaction ate lonth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		r, Transaction Code (Instr.		ties Acquir d Of (D) (Ins	ed (A) or str. 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) o	Price	Transact (Instr. 3 a	on(s)			(Instr. 4)
Common Stock				12/01/2	1/2009		I		80.16	58 A	\$23.8	32 5,68	5,684.336		D		
Common Stock			12/01/2	1/2009		I		41.98	32 A	\$23.8	5,72	5,726.318		D			
			Table II - I			curities IIs, warr							Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year						9. Number derivative Securities Beneficiall Owned Following Reported	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisabl		xpiration Pate	Title	Amount o Number o Shares		Transact (Instr. 4)			
Phantom Stock Unit	(1)	11/30/2009		A		530.3352		(2)		(3)	Common Stock	530.335	2 \$23.57	10,049.	4992	I	by Trust
Phantom Stock Unit	(1)	12/01/2009		A		149.7721		(2)		(3)	Common	149.772	1 \$23.82	10,199.	2714	I	by Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio.
- ${\bf 2.\ Derivative\ Security\ is\ exercisable\ upon\ retirement\ under\ terms\ of\ the\ agreement.}$
- 3. Derivative Security expires upon retirement under terms of the agreement.

Lorna Zacher, as Power of **Attorney**

12/02/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.