## FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL								
OMB Number:	3235-0362							
Estimated average burden								
hours per response:	1.0							

Instruction 1(b)

U Form 3	Holdings Rep	orted.																
Form 4	Transactions	Reported.	Fil	ed pursuant t or Sectio					urities Excha Company Ac		of 1934							
Name and Address of Reporting Person*     Myers Robert A					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) (First) (N			Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2013						′ I	X Officer (give title Other (specify below)  SR VICE PRES - HUMAN RESOURCES							
			57709 (Zip)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(0.0)				untine Co.	! 4 !	^				-4	\	U O						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,		3. Transaction Code (Instr.						5. Amount Securities Beneficial Owned at	of ly		wnership Incom: Direct Be		Nature of direct eneficial wnership	
				(menuary)	(Month Day/ rear)		,	Amoı	unt	(A) or (D) Price		Issuer's F Year (Insti	iscal Indire		rect (I)   (Ins			
Common Stock			12/31/2013				J		37.6	A	(1)	1,178.755		I		by 401(k)		
Common Stock											24,087.013		D					
		Т	able II - Deriva (e.g., ¡	ative Secu outs, calls								/ Owned		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	On 3A. Deemed 4. 5. Number 6. Date Exercisable Execution Date, Transaction of Expiration Date		ite	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					(A)	(D)	Date Exercisal	ble	Expiration Date	Title	Amount or Number of Shares							
Phantom	(2)						(3)		(3)	Common	4.978.558		4,978	.558	D			

## **Explanation of Responses:**

- 1. Shares acquired through Dividend Reinvestment under the Company's 401(k) Plan.
- 2. Each share of phantom stock represents the right to receive one share of BKH common stock or the cash value thereof.
- 3. Shares of phantom stock are payable in cash following termination of the reporting person's employment with BKH. The reporting person may transfer his phantom stock account into an alternative investment account at any time.

Roxann R. Basham, by power

01/31/2014

of attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.