FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasnington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|             |      |       |  |

| heck this box if no longer subject |  |
|------------------------------------|--|
| Section 16. Form 4 or Form 5       |  |
| bligations may continue. See       |  |
|                                    |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Evans Linden R |  |                               |         |                                   | 2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ] |   |  |  |                 |  |                    |                    | (Chec                                 | ationship of Reporting<br>all applicable)<br>Director<br>Officer (give title |   | 10%                                      | Owner (specify |  |
|--|--|-------------------------------|---------|-----------------------------------|---|---|--|--|-----------------|--|--------------------|--------------------|---------------------------------------|--|---|--|----------------|--|
| (Last)<br>PO BOX   | •  | irst) (I                      | Middle) |                                   |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2021 |  |  |                 |  |                    |                    |                                       | X  | below)  President   |  | belo           |  |
| (Street)   | CITY S   | D 5                           | 7709    |                                   | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |  |                 |  |                    |                    |                                       | 6. Indi<br>Line)<br>X  |   |  |                |  |
| (City)   | (5   | tate) (2                      | Zip)    |                                   |   |   |  |  |                 |  |                    |                    |                                       |  | F 6130  | лі<br>                                   |                |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |                               |         |                                   |   |   |  |  |                 |  |                    |                    |                                       |  |   |  |                |  |
| Dai  |  | Date E<br>(Month/Day/Year) if |         | Execution Date,                   |   | Transaction D   |  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |                 |  |                    |                    | ies<br>cially<br>Following            | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)            | 7. Nature<br>of Indirect<br>t Beneficial<br>Ownership<br>(Instr. 4) |  |                |  |
|  |  |                               |         |                                   |   |   |  | Code   | v               | Amount   | (A) (<br>(D)       | Pri                | се                                    | Transaction(s)   |   |  | (IIISU. 4)     |  |
| Common   | Common Stock 02/10/2   |                               |         | 021                               |   |   | F <sup>(1)</sup>                               |  | 852.737         | D  | \$6                | 51.98              | 98 118,013.038                        |  | D   |  |                |  |
| Common Stock   |  |                               |         |                                   |   |   |  |  |                 |  |                    |                    | 3,679.1                               |  | I   | By<br>401K                               |                |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                               |         |                                   |   |   |  |  |                 |  |                    |                    |                                       |  |   |  |                |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  |                               | if any  | emed<br>tion Date,<br>n/Day/Year) | on Date, Transaction of Code (Instr. Derivation                           |   | vative<br>crities<br>critied<br>r<br>osed<br>) | 6. Date<br>Expirat<br>(Month                                     |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |                    | Dei<br>Sec<br>(Ins | Price of rivative curity str. 5)      | derivative Securities  | Owners<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr             | Beneficial<br>Ownership<br>ct (Instr. 4) |                |  |
|  |  |                               |         |                                   | Code  | v   | (A)  | (D)  | Date<br>Exercis | sable  | Expiration<br>Date | Title              | Amour<br>or<br>Number<br>of<br>Shares | er   |   |  |                |  |

## **Explanation of Responses:**

1. Shares used to pay tax withholding associated with Restricted Stock Vesting from 2-10-2020 Restricted Stock Grant.

## Remarks:

/s/Lorna J. Gunderman

02/12/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.