



Black Hills Corp. Announces Quarterly Dividend

Fourth quarter and full year 2021 earnings call and webcast are Thursday, Feb. 10

RAPID CITY, S.D. — Jan. 26, 2022 — Black Hills Corp. (NYSE: BKH) today announced that its board of directors declared a quarterly dividend on the common stock at a meeting held Jan. 26, 2022. Common shareholders of record at the close of business on Feb. 14, 2022, will receive \$0.595 per share, payable March 1, 2022.

The company also confirms that it will release its 2021 fourth quarter and full year earnings after the market closes Wednesday, Feb. 9, 2022, and will host a live conference call and webcast at 11 a.m. EST on Thursday, Feb. 10, 2022, to discuss the company's financial results.

Access the live webcast at www.blackhillscorp.com under the "Investor Relations" heading. Select "Events & Presentations," and click "Q4 2021 Earnings Conference Call." Please allow at least five minutes for registering and accessing the presentation. A replay of the broadcast will be available at the same location following the conclusion of the webcast.

To ask a question during the live broadcast or listen without Internet access, call 866-544-7741 from within the United States; the number for international callers is 724-498-4407. Enter the passcode 7227287 when prompted.

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Black Hills Corporation

Black Hills Corp. (NYSE: BKH) is a customer focused, growth-oriented utility company with a tradition of improving life with energy and a vision to be the energy partner of choice. Based in Rapid City, South Dakota, the company serves 1.3 million natural gas and electric utility customers in eight states: Arkansas, Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. More information is available at www.blackhillscorp.com.

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