FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB Number: | 3235-0287 |
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hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* ZELLER THOMAS J | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] | | | | | | | | (Ched | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|---|--|---|----------------------------------|---|----------------|---|---------------|--|-------------------|--|-----------------------|-----------------------|---|--|--------------------------|--|--|------------|
| (Last) PO BOX | (F | irst) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 08/07/2013 | | | | | | | | _ X | Director Officer (give title below) | | | Other (s below) | | |
| (Street) RAPID (| | D State) | 57709 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | | |
| | | Ta | able I - Non- | Derivat | tive S | ecur | ities | Acq | uired, | Dis | pose | d of, or | Bene | ficially | Owned | | | | |
| Date | | | | 2. Transact Date Month/Day | | Exec if any | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispo | | ecurities Acquired (A) or osed Of (D) (Instr. 3, 4 ar | | | 5. Amount Securities Beneficial Owned Fo | i Ily | Form: | Direct Indirect I | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amo | unt (| A) or D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common | Stock | | | 08/07/2 | 013 | | | | I | | 18 | .6463 | Α | \$53.63 | 8,093 | .9587 | 7 D | | |
| | | | Table II - D | | | | | | | | | of, or B ertible s | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | Transaction Code (Instr. | | of Expir | | te Exercisable and ation Date th/Day/Year) | | 7. Title an Securities Derivative 3 and 4) | Underl | ying | 8. Price of Derivative Security (Instr. 5) | 9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4) | e ally g ion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expir ble Date | | Title | Amou Numb Share | er of | | | | | |
| Phantom Stock Unit | (1) | | | | | | | (| (2) | (3 | 3) | Common Stock | 18,63 | 34.3974 | | 18,634. | 3974 | I | By Trust |

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio
- 2. Derivative Security is exercisable upon retirement under terms of the agreement.
- 3. Derivative Security expires upon retirement under terms of the agreement.

Roxann R. Basham, by power of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.