

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	December 31, 2014
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>ANDERSON GARNER M</u> <hr/> (Last) (First) (Middle) <hr/> (Street) <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/11/2003	3. Issuer Name and Ticker or Trading Symbol <u>BLACK HILLS CORP /SD/ [BKH]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Corporate Treasurer</p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,492.68	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option (Right to Buy)	12/07/2000 ⁽¹⁾	12/07/2009	Common Stock	1,000	22.44	D	
Option (Right to Buy)	12/12/2001 ⁽²⁾	12/12/2010	Common Stock	1,000	37.69	D	
Option (Right to Buy)	05/30/2002 ⁽³⁾	05/30/2011	Common Stock	2,500	55.36	D	
Option (Right to Buy)	12/11/2002 ⁽⁴⁾	12/11/2011	Common Stock	2,000	31.25	D	
Option (Right to Buy)	12/10/2003 ⁽⁵⁾	12/10/2012	Common Stock	3,000	25.16	D	

Explanation of Responses:

- 1. 3 Year Vesting Schedule; 333 sh at 12/7/00; 333 sh at 12/7/01; 334 at 12/7/02
- 2. 3 Year Vesting Schedule; 333 sh at 12/12/01; 333 sh at 12/12/02; 334 sh at 12/12/03
- 3. 3 Year Vesting Schedule; 833 sh at 5/30/02; 833 sh at 5/30/03; 834 sh at 5/30/04
- 4. 3 Year Vesting Schedule; 666 sh at 12/11/02; 667 sh at 12/11/03; 667 sh at 12/11/04
- 5. 3 Year Vesting Schedule; 1,000 sh at 12/10/03; 1,000 sh at 12/10/04; 1,000 sh at 12/10/05

/s/ Anderson, Garner M. 07/11/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

CONFIRMING STATEMENT

This statement confirms that the undersigned has authorized and designated each of Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, signing singly, to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Black Hills Corporation (the "Company"). The authority of Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of the Company, unless earlier revoked in writing. The undersigned acknowledges that Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

Date: July 11, 2003

/s/ Garner M. Anderson

Name: Garner M. Anderson