FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BASHAM ROXANN R							2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]										all app			10% O	wner
(Last) PO BOX	`	irst)	(Mide	ldle)			3. Date of Earliest Transaction (Month/Day/Year) 01/06/2006									X	Officer (give title below) VP - Governar		Other (: below) ace & Corp Sec		` '
(Street) RAPID C		D tate)	577 (Zip)	'0914()	00	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi\ ₋ine) X	Form	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Da			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5) See Be Ow		Amount of ecurities eneficially wned Following		ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 01/06/2						2006	:006			A		747		A	(1)	10,022.386			D	
Common Stock 01/06/2						2006	006			F		95.991		D	\$35.49		9,926.395			D	
Common Stock - 401K Plan 12/31/2						2005	2005			J V		104.7331		A	(2)		3,079.2131			I	By 401(k)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transa Code (8)	instr.	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/II) Date Exercise	on Dat	e A ar) Se Ul Do Se ar		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) Amoun or Numbo of Title Share:				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- $1.\ Restricted\ Stock\ Grant\ to\ employee\ under\ the\ Company's\ Omnibus\ Incentive\ Compensation\ Plan.$
- 2. Shares acquired through Dividend Reinvestment under the Company's 401(k) Plan.

<u>/s/ Basham, Roxann R</u> <u>01/10/2006</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.