FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		f Reporting Person*		2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) PO BOX 1400					3. Date of Earliest Transaction (Month/Day/Year) 04/29/2005									Officer below)	(give title		Other (s below)	specify
(Street) RAPID CITY SD		577011400		4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																		
		Tab	le I - Non-I	Derivat	tive S	Securitie	s Ac	quired, [Disp	osed o	of, or Be	enefi	cially	Owned	t			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Dat			e, Transaction Dispose Code (Instr. 5)			ities Acqui d Of (D) (In		4 and Securiti Benefic Owned		es ally Following	6. Own Form: (D) or I (I) (Inst	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	t (A) or (D)		ice	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
		Т	able II - De					uired, Di s, options						Owned	·		,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Ć Co	ansactio	on of tr. Deriva Securi Acquii (A) or Dispos of (D) (Instr.	Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		. Price of Derivative Decurity Security Security	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	ode V	(A)	(D)	Date Exercisable		piration	Title	Amo or Num of Shar	per					
Phantom Stock Unit	(1)	04/29/2005		I	A	36.46		(2)	Τ	(3)	Common	0.0	0	\$34.28	9,442.13	3	I	By Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio
- 2. Derivative Security is exercisable upon retirement under terms of the agreement
- 3. Derivative Security expires upon retirement under terms of the agreement

By: Roxann R. Basham, by 05/03/2005 power of attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.