FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

gton, D.C. 20549	OMB APPROVAL

OMB Number: 32	35-028								
Estimated average burden									
hours per response:	0.5								

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section	on 30(h)	of the I	nvestme	nt Con	npany Act	of 1940							
1. Name and Address of Reporting Person* <u>HELMERS STEVEN J</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]									eck all a Dir	pplicable) ector	g Person(s) to Is	Owner		
(Last) (First) (Middle) PO BOX 1400						3. Date of Earliest Transaction (Month/Day/Year) 02/01/2012									X Officer (give title Other (specify below) below)  SENIOR VP & GENERAL COUNSEL				
(Street) RAPID CITY SD 57709 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Noi	า-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or I	3ene	ficial	ly Ow	ned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,			3. Transaction Code (Instr. 8)  4. Securitie Disposed Code (Instr. 5)						Sec Ben Owr	mount of urities eficially led Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		) or )	Price	Tran	saction(s) r. 3 and 4)		(11301.4)	
Common Stock 02/01/2				/2012	2012		F <sup>(1)</sup>		467.25	52	D	\$34.	2 3	9,958.46	D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date, Tran	Transa Code ( 8)						е	7. Title and Amount of Securities Underlying Derivative Security (In: and 4)		tr. 3	. Price of Perivative Security Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. Shares used to pay tax withholding associated with Restricted Stock vesting.

## Remarks:

Lorna Zacher, by power of attorney

02/03/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.