FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Buchholz Scott</u>						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]									heck all ap	pplicable) ector	ng Person(s) to Is		)wner	
(Last) (First) (Middle) PO BOX 1400						3. Date of Earliest Transaction (Month/Day/Year) 01/02/2011									^ belo	,	INFO C	Other (specify below) NFO OFFICER		
(Street) RAPID CITY SD 57709  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										ne) X For For	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquii Disposed Of (D) (In 5)					d Secu Bene Own	5. Amount of Securities Beneficially Owned Following Reported		rship irect direct 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(4	A) or D)	Price	Trans	saction(s) . 3 and 4)			(111501.4)	
Common Stock 01/02/2						2011		F <sup>(1)</sup>		381.099		D	\$3	8,472.642		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiratio (Month/D	Date Exercisable and Expiration Date Expiration Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares		8. Price of Derivative Security (Instr. 5)		Own Forn Direc or In (I) (Ir	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## Explanation of Responses:

Shares used to pay tax withholding associated with restricted stock vesting.

## Remarks:

Lorna Zacher, by power of attorney 01/04/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.