FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>HELMERS STEVEN J</u>					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]										all app Dired	olicable) ctor	10%	Owner
`	First) ((Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/06/2009									X	belov	N) .	Other (specify below) eral Counsel	
		577091400 e) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Tab	le I - No	n-Deriva	ative	Se	curitie	s Ac	quired,	Dis	posed (of, o	r Be	nefi	cially	Owne	ed		
Date					Execution Day/Year) if any		Date,	Code (and 5) Secur Benef Owne		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount		(A) oı (D)	r Pr	ce	Trans	action(s)		(Instr. 4)
Common Stock 01/06/				2009				F		246.834		D	\$	27.28	33,	989.013	D	
Common Stock																75	I	By Son
Common Stock															115		I	By Trust
	Ta														wned			
		Execution Date, if any		ransaction Code (Instr.		n of Deriv Secu Acqu (A) o Dispo of (D (Insti	of E		n Dat	е	Am Sec Und Der Sec	and 4)		Der Sec (Ins	vative urity	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	(final state of the state of th	(First) (1400 CITY SD (State) (Table Security (Instr. 3) Stock Stock Stock Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) (First) (Middle) 1400 CITY SD 57709140 (State) (Zip) Table I - No Security (Instr. 3) Stock Stock Stock Table II - 2. Conversion or Exercise Price of Derivative (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) 1400 CITY SD 577091400 (State) (Zip) Table I - Non-Derivation (Month/Dailer) Stock 01/06/ Stock Table II - Derivation (e.g., put (e.g., put (Month/Day/Year)) 2. Transaction (e.g., put (e.g., put (Month/Day/Year)) 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year)	ERS STEVEN J (First) (Middle) 1400 (State) (Zip) Table I - Non-Derivative Gecurity (Instr. 3) Stock Stock Table II - Derivative S (e.g., puts, of Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Tansaction Date (Month/Day/Year) Stock 3. Transaction Stock Table II - Derivative S (e.g., puts, of Code (Month/Day/Year) Stock 3. Transaction Stock Table II - Derivative S (e.g., puts, of Code (Month/Day/Year) Stock 3. Transaction Stock Table II - Derivative S (e.g., puts, of Code (Month/Day/Year) Stock 1. Transaction Stock 2. Transaction Stock Stock Stock 1. Transaction Stock Stock 2. Transaction Stock Stock Stock 1. Transaction Stock Stock 1. Transaction Stock Stock 2. Transaction Stock Stock Stock 1. Transaction Stock Stock 2. Transaction Stock Stock 3. Deemed Stock Stock Stock Stock Stock Stock 1. Transaction Stock Stock Stock Stock Stock 1. Transaction Stock Stock	(First) (Middle) (First) (Middle) 3. Date 01/06/2 4. If Am Table I - Non-Derivative Security (Instr. 3) Stock Stock Table II - Derivative Security (Instr. 3) 7. Table II - Derivative Security (Instr. 3) Stock Table II - Derivative Security (Instr. 3) 7. Table II - Derivative Security (Instr. 3) 8. Stock Table II - Derivative Security (Instr. 3) 7. 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Date of Earlies (01/06/2009) 4. If Amendment (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, warr (Month/Day/Year) 3. Date of Earlies (01/06/2009) 4. If Amendment (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, warr (Month/Day/Year) 3. Date of Earlies (01/06/2009) 4. If Amendment (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, warr (Month/Day/Year) 3. Date of Earlies (01/06/2009) 4. If Amendment (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, warr (Month/Day/Year) 3. Date of Earlies (01/06/2009)	(First) (Middle) (First) (Middle) 3. Date of Earliest Trans 01/06/2009 4. If Amendment, Date of Earliest Trans 01/06/2009 Table I - Non-Derivative Securities According any (Month/Day/Year) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock Table II - Derivative Securities Acquege.g., puts, calls, warrants, (Month/Day/Year) 2. Table II - Derivative Securities Acquege.g., puts, calls, warrants, (Month/Day/Year) 3. Date of Earliest Trans 01/06/2009 4. If Amendment, Date of Execution Date, if any (Month/Day/Year) 2. Table II - Derivative Securities Acquege.g., puts, calls, warrants, (Month/Day/Year) 3. Date of Earliest Trans 01/06/2009 4. If Amendment, Date of Execution Date, if any (Month/Day/Year) Conversion or Exercise of Date (Month/Day/Year) 3. Date of Earliest Trans 01/06/2009 4. If Amendment, Date of Execution Date, if any (Month/Day/Year) Conversion or Exercise of Date (Month/Day/Year) Stock Table II - Derivative Securities Acquired (A) or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	CITY SD S77091400 Security (Instr. 3) Security (Instr. 3)	(First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Distentify (Month/Day/Year) (Month/Day/Year) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disponder, if any (Month/Day/Year) 2. Table II - Derivative Securities Acquired, Disponder, if any (Month/Day/Year) 2. Conversion or Exercise Price of Derivative Security 3. Date of Earliest Transaction (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 5. Number of Derivative Securities Acquired, Disponder Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) 6. Date Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)	BLACK HILLS CORP /SD/ [BK BK BLACK HILLS CORP /SD/ [BK BK BK BK BK BK BK BK	(First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, of Execurity (Instr. 3) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code V Amount Stock	BLACK HILLS CORP /SD/ [BKH]	BLACK HILLS CORP /SD/ [BKH]	Check Stock Stoc	BLACK HILLS CORP /SD/ [BKH] Check all appoints Street Stre	Check all applicable Director STr. VF. S.D. STr. VF. & Ge.	BLACK HILLS CORP /SD/ BKH

Date Exercisable

Expiration Date

Explanation of Responses:

By: Roxann R. Basham, by power of attorney

Number

of Shares

01/07/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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