FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{EMERY\ DAVID\ R}$								2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) (First) (Middle) PO BOX 1400							3. Date of Earliest Transaction (Month/Day/Year) 02/07/2011										belov	,	Other (specify below) RESIDENT & CEO				
(Street) RAPID CITY SD 57709 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																							
1. Title of Security (Instr. 3)  2. Transa Date (Month/D							ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis		Disposed	curities Acquired (A) osed Of (D) (Instr. 3,			4 and Secur Benef		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
											v	Amount		(A) or (D)	Pric	е	Transa	ction(s) 3 and 4)			(111511.4)		
Common	Stock				//2011	2011			А	A 13		3,206 A		(	1)	110,329.35		D					
Common	Stock												1,625.111			I	by 401(k)						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																							
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	n Date	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		n of		6. Date E Expiratio (Month/D	n Date	9	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3	Deriv Secu	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	nership m: ect (D) Indirect	Beneficial Ownership (Instr. 4)		
					Code V		(A)	(D)	Date Exercisa			Title	or	ount nber ires									

## Explanation of Responses:

1. Shares acquired through a Restricted Stock Grant under the Company's Omnibus Incentive Compensation Plan.

## Remarks:

Lorna Zacher, by power of attorney 02/09/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.