FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO |)VAL | | | | |
|------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
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| hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* OHLMACHER THOMAS M | | | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] | | | | | | | | eck all ap Dire | olicable) ctor | | o Owner |
|--|--|--|--|-----------------------------|--|---|--|--|---|---|--|----------|---|------------------------|---|---|---|---|
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/12/2008 | | | | | | | | 7 | belo | | | <i>'</i> |
| (Street) RAPID CITY SD (City) (State) | | | 57709140 Zip) | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line |) K Forr Forr | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | | Execution Date, | | 3. Transaction Disposed Of (D) (Instr. 3, 5) | | | | | Secur Benef | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect t Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A (D | or | Price | Trans | action(s) 3 and 4) | | (Instr. 4) |
| Common Stock 02/12/2 | | | | | | | 2008 | | A ⁽¹⁾ | | 6,054 A | | A | \$43.48 | 3 47, | 584.6357 | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, Transaction Code (Ins | | | | | 6. Date Exercisal Expiration Date (Month/Day/Year | | Amount of Securities Underlying Derivative Security (In and 4) | | nt of ities lying tive ity (Ins | tr. 3 | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Num of Shar | | | | | |

Explanation of Responses:

 $1.\ Performance\ Share\ Plan\ granted\ to\ employees\ under\ the\ Company's\ Omnibus\ Incentive\ Compensation\ Plan$

By: Roxann R. Basham, by power of attorney

02/19/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.