FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

									_	, ,								
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ZELLER THOMAS J										_			X Di	ector		10% O	Owner	
(Last)	(Fi	rst) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/02/2012									Officer (give title below)			(specify	
4. If Amendment, Date of Original Filed (Month/Day/Year)							ear)		6. Individual or Joint/Group Filing (Check Applicable									
(Street) RAPID (CITY SI) 5	57709									ne) X Fo	on					
(City)	(Si	ate) (Zip)											Pe	rson			
		Tabl	e I - Noi	n-Deriv	ative S	ecurities Ac	quire	l, Di	sp	osed o	f, o	r Ben	eficia	ally Ow	ned			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			action Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				nd Sec Ben Owi	nount of irities eficially ed Following	6. Own Form: I (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership			
					Code	v		Amount	(A) or (D)		Price	Trar	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock 05/02/					2/2012		I			30.581	1 A \$32.		2.7	7,336.589		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Conversion Security (Instr. 3) 2. 3. Transaction Date Execution D Great (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution D Great Execution D Great Gre		Date,	4. Transactio Code (Inst 8)		6. Date Exercisable Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying			8. Price of Derivative Security (Instr. 5) 9. Number of derivative Securities Beneficially		Ow For	nership	11. Nature of Indirect Beneficial Ownership		

Explanation of Responses:

Price of Derivative

Security

Remarks:

Lorna Zacher, by power of attorney

Amount or Number

Shares

Security (Instr. 3 and 4)

Derivative

Title

Expiration

Date

05/03/2012

or Indirect (I) (Instr. 4)

Ownership (Instr. 4)

** Signature of Reporting Person

Date

Following Reported

Beneficially Owned

Transaction(s) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Acquired (A) or Disposed

of (D) (Instr. 3, 4 and 5)

(A) (D) Date

Exercisable