#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{EMERY\ DAVID\ R}$							2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
																X	Director		10%	Owner	
(Last) (First) (Middle) PO BOX 1400						3. Date of Earliest Transaction (Month/Day/Year) 02/04/2016										X	X Officer (give title below) Other (specify below)  Chairman and CEO				
(Street) RAPID CITY SD 57709						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City) (State) (Zip)																					
				e I - No			_			<del>-</del>	, Dis	posed o					1				
Date					Date	ransaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code ( 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			i (A) o : 3, 4 a	or and 5)  Securities  Beneficially  Owned Following  Reported		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Pric	e	Transa	ted action(s) 3 and 4)		(Instr. 4)	
Common Stock					02/04/2016					F <sup>(1)</sup>		1,194.237		D	\$	\$51.2		,159.551	D		
Common Stock					02/04/2016					F <sup>(2)</sup>		1,264.664		D	\$5	\$51.2		,894.887	D		
Common Stock					02/04/2016					A		15,625		A		(3)		,519.887	D		
Common Stock 02/0					02/04	02/04/2016						4,883		A		(3)		,402.887	D		
Common Stock																		960.286	I	By 401K	
Common Stock																119.399		I	By Son		
Common Stock																119.399		I	By Son		
			Та									osed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any			n Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/Mont	on Dat	ear)	Am) See Un Der See and		f g	Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

# **Explanation of Responses:**

- 1. Shares used to pay tax withholding associated with Restricted Stock Vesting from 2-4-13 Restricted Stock Grant.
- 2. Shares used to pay tax withholding associated with Restricted Stock Vesting from 2-4-15 Restricted Stock Grant.
- 3. Shares acquired through a Restricted Stock Grant under the Company's Incentive Compensation Plan.

### Remarks:

/s/Lorna J. Gunderman

02/08/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.