FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

gton, D.C. 20549	OMB APPROVAL
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OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Buchholz Scott						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									eck all app Dire	olicable) ctor	10	Person(s) to Issuer 10% Owner Other (specify	
						3. Date of Earliest Transaction (Month/Day/Year) 03/06/2009									helo	fficer (give title Other below) below		low)	
(Street) RAPID (RAPID CITY SD 577091400			00	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	e) <mark>X</mark> Forn Forn	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - No	n-Deriva	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or	Bene	ficial	ly Own	ed			\Box
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				5) Secur Benef	icially d Following	6. Ownersh Form: Dire (D) or Indir (I) (Instr. 4)	of Indire	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount (A) (D)) or)	Price	Trans	action(s) 3 and 4)		(Instr. 4	"
Common Stock				03/06/	/2009				A ⁽¹⁾		351.739		A	\$14.8	9 5,8	5,893.739			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	I. Transaction Code (Instr. 8)		n of		6. Date Exercisi Expiration Date (Month/Day/Yea		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		etr. 3	. Price of Perivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indir Benefic O) Owners ct (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code V		v	(A)	(D)	Date Exercisa		Expiration Date	Title	Num of Shar									

Explanation of Responses:

1. Shares acquired through Company's Short Term Incentive Program

By: Roxann R. Basham, by power of attorney

03/10/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.