FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average I | burden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|--|---|--|--|----------|---|---------------------------|---|------------|------------------|--|---------------------|---|---|--|------------------------------------|---|---|---|---|---------------------------------------|
| 1. Name and Address of Reporting Person [*] Krush Perry S | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] | | | | | | | | | | | | o of Reportin dicable) etor | ng Perso | on(s) to Is | |
| (Last) PO BOX | ` | (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2008 | | | | | | | | | | Officer (give title below) VP - Corpo | | Other (spec below) rate Controller | |
| (Street) RAPID (| | | 57709140 Zip) | 0 | 4. If | Ame | ndment, | Date o | f Original | Filed | (Month/Da | ay/Yea | ar) | 6. Individual or Joint/Group Filing (Charle) X Form filed by One Reporting Form filed by More than On Person | | | | | rting Pers | on |
| | | Tabl | e I - Non | n-Deriv | ative | Sec | curitie | s Acc | ηuired, | Dis | posed o | f, oı | Bene | eficia | ally C | Dwne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Di | | Disposed | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | nd | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | , l | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 08/1 | | | 08/13 | /13/2008 | | | | A | | 2,132 | 2 | A (1) | | 7,641.288 | | | D | | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | | ransaction ode (Instr. | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | vnership rm: rect (D) Indirect | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Or Numl of Share | | nber | | | | | | |

Explanation of Responses:

1. Restricted Stock Grant to employee under the Company's Omnibus Incentive Compensation Plan.

By: Roxann R. Basham, by power of attorney

08/14/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.