FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* ZELLER THOMAS J							2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								heck all	nship of Reportin applicable) pirector	.,	ssuer Owner
(Last) (First) (Middle) PO BOX 1400					3. Date of Earliest Transaction (Month/Day/Year) 01/05/2011										Officer (give title elow)	Other below	(specify)	
(Street) RAPID C			57709 Zip)		4. If	Line) X Form filed								Form filed by One	Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting			
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	lly Ov	vned		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Ac Disposed Of (D) 5)			ies Acq Of (D)	uired (Instr.	(A) or 3, 4 an	d Se Be	Amount of curities eneficially vned Following eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount (A) or (D)		Price	Tra	ansaction(s) str. 3 and 4)		(Instr. 4)	
Common Stock 01/05/2						2011		I		32.658 A		A	\$30.	62	6,443.517	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				ransaction of Ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivati Security (Instr. 5	ve derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Nun of Sha					

Explanation of Responses:

Remarks:

<u>Lorna Zacher, by power of attorney</u>

01/06/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.