FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Roberts Rebecca B					X										Direc	ctor	1	0% C	wner		
(Last) PO BOX	Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 02/01/2012										Office	er (give title w)		ther elow)	(specify	
,					4. If	Ame	ndment	, Date o	of Original	l Filed	(Month/Da	ay/Yea	r)		Indivi	dual o	r Joint/Group	Filing (Ch	eck A	pplicable	
(Street) RAPID CITY SD 57709														X	Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(5	State) (Zip)													Person					
		Tabl	le I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	lly C)wne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				ay/Year) Ex		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	()	A) or O)	Price	- 1	Reported Transaction(s) (Instr. 3 and 4)				(111341.4)	
Common	Common Stock 02/0				2012		I		44.131	1	A \$3		99	3,794.035		D					
		Та									sed of, onvertib				/ Ow	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. A. Deemed Execution Date if any (Month/Day/Year)		n Date, ay/Year) _	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/D	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of			ce of ative ity 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

Remarks:

Lorna Zacher, by power of

02/03/2012

<u>attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.