FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Buchholz Scott						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									ck all appointed	olicable)	Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) PO BOX 1400						3. Date of Earliest Transaction (Month/Day/Year) 01/02/2010									belo		be	low)
(Street) RAPID CITY SD 57709 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. In Line) 【 Forn	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson			
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired,	Dis	posed o	f, or E	3ene	ficiall	y Own	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date			Transaction Disposed Code (Instr.		4. Securiti Disposed				Secur Benef	icially d Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t of Indirect
										v	Amount	(A)	or	Price	Trans	action(s) 3 and 4)		(3 4)
Common Stock 01/02/2					/2010	2010		F ⁽¹⁾		402.10	2	D	\$26.63	5,2	231.785	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	if any	cution Date,		4. Transaction Code (Instr. 8)				Exercison Date Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Num of Shar	ber				

Explanation of Responses:

1. Shares used to pay tax withholding associated with Restricted Stock vesting.

Roxann R. Basham, as power of attorney

01/05/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.