FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Krush Perry S</u>							2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									ll app	licable) tor	g Person(s) to Is		Owner
(Last) PO BOX						3. Date of Earliest Transaction (Month/Day/Year) 03/06/2009									X	belov	fficer (give title elow) VP - Corpora		Other (specify below) re Controller	
(Street) RAPID C	RAPID CITY SD 577091400				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individ ne) X	′				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)						Execution Date,			Transaction Disposed Code (Instr.			ties Acquired (A) I Of (D) (Instr. 3, 4			and 5) Secu Ben		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A (D) or)	Price	1	ransa	nsaction(s) str. 3 and 4)			(mour 4)
Common Stock 03/06/2							2009		A ⁽¹⁾		640.33	1 A \$		\$14.	89	9,376.3538			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transacti Code (Ins				6. Date E Expiratio (Month/E	n Dat		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Pric Deriva Securi (Instr.	tive deriv ty Secu 5) Bene Owne Follo Repo Trans	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Or Fo Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount nber res							

Explanation of Responses:

1. Shares acquired through Company's Short Term Incentive Program

By: Roxann R. Basham, by power of attorney

03/10/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.