FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 20040	

l	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burd	len							

hours per response:

0.5

Check this box if no longer subject to	,
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JORGENSEN KAY S						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								Relationship of eck all applications X	able)	g Pers	on(s) to Issu 10% Ow	
(Last) (First) (Middle) PO BOX 1400					Date 6		Trans	action (Mor	nth/E	Day/Year)		Officer below)	(give title		Other (specify below)			
(Street) RAPID (57709		_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								e) X Form fi Form fi	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(5	State)	(Zip)															
		Та	ble I - No	n-Deri	ivativ	ve Se	ecurities	s Ac	quired, [Dis	posed c	of, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)					Execution Date,		Transaction Dispose Code (Instr.			ies Acquire Of (D) (Ins	ed (A) or tr. 3, 4 and	Beneficia Owned F	s Formally (D) (ollowing (I) (I		: Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	,	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ction(s)			(Instr. 4)
Common Stock 09/01/)1/200	2009		I		27.548	32 A	\$25.4	1 7,449	7,449.5715		D		
			Table II -						uired, Di , options					Owned				
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise (Month/Day/Year) Execution if any		3A. Deemed Execution D if any (Month/Day/	ate, Transa Code (Derivative		6. Date Exercis Expiration Date (Month/Day/Ye			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	e s Ily J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	e v	(A)	(D)	Date Exercisable		expiration Date	Title	Amount or Number of Shares		Transaction (Instr. 4)	on(s)		
Phantom Stock Unit	(1)	08/31/2009			A		488.663		(2)		(3)	Common Stock	488.663	\$25.58	10,938.3	209	I	by Trust
Phantom Stock Unit	(1)	09/01/2009			Α		152.818	П	(2)		(3)	Common Stock	152.818	\$25.41	11,091.1	389	I	by Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio
- 2. Derivative Security is exercisable upon retirement under terms of the agreement.
- 3. Derivative Security expires upon retirement under terms of the agreement.

By: Roxann R. Basham For: Kay S. Jorgensen

09/02/2009

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.