FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sect	tion 30(h) of the	nvestme	nt Con	npany Act	of 19	940					
1. Name and Address of Reporting Person* ANDERSON GARNER M				2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]							Check all ap Dire	olicable) ctor		Owner		
(Last) PO BOX	(Fi	rst) (	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/06/2005						X Office belo	,	Other below e Treasurer	(specify		
(Street) RAPID C			577091400 Zip)	0	4. If Amendment, Date of Original Filed (Month/Day/Year)						ine) X Forr Forr	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	e I - Non	-Deriv	ative S	ecurities Ac	quired	Dis	osed o	of, o	r Bene	efici	ally Own	ed		
1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)			nsaction 2A. Deemed Execution D if any (Month/Day/		Date, Transaction Code (Instr.						nd Secur Benef	eficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	mount (A) or (D)		Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock 12/31			/2004		J	V	79.59 A		(1	3,	055.68	D				
Common Stock 01/06/				5/2005		A		898	898 A		(2	3,	953.68	D		
		Та				urities Acqu s, warrants,							y Owned			
1. Title of Derivative Security (Instr. 3)  1. Title of Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date if any (Month/Day/Year)  (Month/Day/Year)		Date,	4. Transactio Code (Inst 8)	ction of Ex		e Exercisable and ation Date h/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Date

(D)

**Expiration** 

Title

## **Explanation of Responses:**

- 1. Shares acquired through the Dividend Reinvestment Plan
- 2. Restricted Stock Grant to employee under the Company's Omnibus Incentive Compensation Plan.

## Remarks:

By: Roxann R. Basham by power of attorney

Amount or Number

01/10/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.