FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C. 20549
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STATEMENT	OF	CHANGES	IN BE	NEFICIAL	OWNERSH	ΗP
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l	OMB APPROVAL							
OMB Number: 3235-028								
	Estimated average burden							
	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* ZELLER THOMAS J				2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) PO BOX	(F	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/30/2013							Officer (below)	give title		10% Ow Other (s below)		
(Street) RAPID (D State)	57709 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					Line) X Form file	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		T	able I - Nor	ı-Deriva	tive S	ecuritie	s Acc	quired,	Dis	posed o	of, or Be	neficially	Owned				
Date			2. Transac Date (Month/Da	Execution Date,		Code (Instr.			and 5) Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount (A) or (D)		Price	Reported Transaction (Instr. 3 and				(Instr. 4)	
Common Stock			09/03/2	3/2013		I		20.97	32 A	\$47.6	8,114.9319			D			
Common	Common Stock 09/03			09/03/2	3/2013		I		62.604 A		\$47.6	8,177.5359			D		
			Table II -			curities IIs, warr							Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year)	Execution Date	Code	action (Instr.	Derivative Securities Acquired or Dispos	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		6. Date Exercisa Expiration Date (Month/Day/Yea		Securities	d Amount of s Underlying e Security nd 4)	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficial Owned Following Reported	e Owne s Form ally Direct or Ind g (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisabl		Expiration Date Title Amount or Number of Shares Transaction(s) (Instr. 4)							
Phantom Stock Unit	(1)	08/30/2013		A		390.4623		(2)		(3)	Common Stock	390.4623	\$48.02	19,024.	8597	I	By Trust
Phantom Stock Unit	(1)	09/03/2013		A		151.6243		(2)		(3)	Common	151.6243	\$47.68	19,176	.484	I	By Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio.
- ${\bf 2.\ Derivative\ Security\ is\ exercisable\ upon\ retirement\ under\ terms\ of\ the\ agreement.}$
- 3. Derivative Security expires upon retirement under terms of the agreement.

Lorna J. Gunderman, by power of attorney

09/04/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.