FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

gton, D.C. 20549	OMB APPRO

wasnington, D.C. 20549	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0		

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									ationship of all applica Director		j Perso	Person(s) to Issuer 10% Owner		
(Last)	`	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/31/2017									Officer (below)	give title		Other (s below)	specify	
(Street) RAPID (D State)	57709 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi ¹ Line) X	'					
		T	able I - Non-I	Derivat	tive S	ecuritie	s Ac	quired,	Dis	posed o	of, or B	enefic	ially (Owned					
in the or coounty (mounty)			D	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficia Owned Fe		ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or Pri	се	Reported Transaction (Instr. 3 ar				(Instr. 4)	
Common	Stock			09/01/2	017			I		11.12	25 <i>A</i>	A \$7	70.31	1 1,768.8681 D					
Common	Stock			09/01/2	017			I		45.92	27 A	A \$7	70.31	1,814	1,814.7951 D				
			Table II - De			curities Ils, warr								wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amo Securities Under Derivative Secur (Instr. 3 and 4)		ying	3. Price of Derivative Security Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	re (es l ally l g (d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	Date Expiration Date Title Amount or Number of Shares		Transact (Instr. 4)	ion(s)									
Phantom Stock Unit	(1)	08/31/2017		A		319.6931		(2)		(3)	Common Stock	319.6	5931	\$70.38	4,012.7	7759 I		By Trust	
Phantom Stock Unit	(1)	09/01/2017		A		25.3973		(2)		(3)	Common	25.3	973	\$70.31	4,038.1	1732	I	By Trust	

Explanation of Responses:

- 1. 1 for 1 conversion ratio
- 2. Derivative security is exercisable upon retirement under terms of the agreement.
- 3. Derivative security expires upon retirement under terms of the agreement.

Remarks:

/s/Lorna J. Gunderman 09/05/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.