FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ngton, D.C. 20549	OMB APPROVAL
lr	

OMB Number:	3235-0287
Estimated average burd	den
hours per response:	0.5
	1

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									f Reporting able) r	g Pers	on(s) to Issu 10% Ow		
(Last)	`	-irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/31/2011										Officer below)	(give title		Other (s below)	pecify	
(Street) RAPID (D	57709		4. If	f Ame	endment, I	Date o	of Origina	al Filed	(Month/Da	6. Ind Line)	Form fi	led by One led by Mor	p Filing (Check App ne Reporting Persor ore than One Repor		on			
(City)	(3	State)	(Zip)	n Donis	•					l Dia	nacad a	of or D	a.a.af	المنمند	Oversed					
1. Title of Security (Instr. 3)				2. Transa Date	2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			A) or	5. Amour Securities Beneficia Owned F	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	e v	Amount	(A) (D)	or I	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)				
Common	Stock			06/01/	/201	1			I		1.10	9	A	\$30.75	5,094	4.517	.7 D			
Common	Stock														1,0	1,000 I By Spot				
			Table II -	Derivat (e.g., pı											wned		,	,	•	
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, Tra	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/	on Dat	of Securiti ar) Underlyin		ng /e Security		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e sally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	de \	v	(A)	(D)	Date Exercis		Expiration Date	Title	or Nu	ount mber Shares		(Instr. 4)	on(s)			
Phantom Stock Unit	(1)	05/31/2011		А	A		483.559		(2)		(3)	Commo Stock	ⁿ 48	3.559	\$31.02	7,753.7788		I	by Trust	
Phantom Stock Unit	(1)	06/01/2011		А	1		92.0367		(2)		(3)	Commo Stock	ⁿ 92	.0367	\$30.75 7,845.815		156	I	by Trust	

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio
- 2. Derivative Security is exercisable upon retirement under terms of the agreement.
- 3. Derivative Security expires upon retirement under terms of the agreement.

Remarks:

Lorna Zacher, by power of attorney

06/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.