FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	

l	OIVID APPROVAL											
l	OMB Number:	3235-0287										
l	Estimated average burn	den										

hours per response:

0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed purguent to Section 16(a) of the Securities Evolunge Act of 1024

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PECHOTA GARY L					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								elationship o eck all applic X Directo	able)	g Perso	on(s) to Issu 10% Ow	
(Last) (First) (Middle) PO BOX 1400						of Earliest 2011	Trans	action (M	onth/C	Day/Year)		Officer below)	(give title		Other (s below)	pecify	
(Street) RAPID CITY SD 57709				4	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable b) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5	State)	(Zip)	Davisati					Dia	d	of or Do	noficially	· Owned				
1. Title of Security (Instr. 3) 2. Da (M			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		3. e, Transactio		4. Securities According Disposed Of (D)		or Beneficially es Acquired (A) or Of (D) (Instr. 3, 4 and 5		nt of es ally collowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership	
								Code	v	Amount	(A) o (D)	Price	Transact	Reported Transaction(s) (Instr. 3 and 4)		1	Instr. 4)
				06/01/2011				I		4.792	2 A	\$30.7	5 6,108	3.4964	D		
Common Stock											1,000				By Spouse		
			Table II - E	Derivative e.g., puts									Owned		,		•
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/D	n Date	e of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	.1011(5)		
Phantom Stock Unit	(1)	05/31/2011		A		483.559		(2)		(3)	Common Stock	483.559	\$31.02	7,576.	.2	I	by Trust
Phantom Stock Unit	(1)	06/01/2011		A		89.9289		(2)		(3)	Common Stock	89.9289	\$30.75	7,666.1	289	I	by Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio
- 2. Derivative Security is exercisable upon retirement under terms of the agreement.
- 3. Derivative Security expires upon retirement under terms of the agreement.

Remarks:

Lorna Zacher, by power of attorney

06/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.