FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

•

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
OMB Number: 3235-02											
	Estimated average burden										
	hours per response:	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NEWLIN STEPHEN D					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]									Relationship of eck all applica X Director	able)	j Perso	n(s) to Issue 10% Ow	
(Last)	`	First)		3. Date of Earliest Transaction (Month/Day/Year) 08/30/2013									Officer (below)	give title		Other (specifical of the second of the secon	pecify	
(Street) RAPID (treet) APID CITY SD 57709							f Origir	ial File	ed (N	Month/Da		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	able I - Non-E	erivat	ive S	ecuritie	s Ac	quire	d, D	isp	osed c	of, or Be	eneficiall	y Owned				
Date				Transact ate lonth/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Со	de V		Amount	(A) (D)	or Price	Transacti (Instr. 3 a				(111511.4)
Common Stock													2,642.1242		D			
Common Stock													2,4	2,400		I I	By Terry Newlin Bypass Frust	
			Table II - De			curities Ils, warr			,	•		,	•	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year			Securities U		s Underlying e Security		9. Number derivative Securities Beneficial Owned Followin Reported Transact	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exerci	sable	Ex Da	piration ate	Title	Amount o Number o Shares		(Instr. 4)			
Phantom Stock Unit	(1)	08/30/2013		A		390.4623		(2)		(3)	Common Stock	390.462	3 \$48.02	15,624.	1145	I	by Trust
Phantom	(1)	09/03/2013		A		124.521		(2)		(3)	Common	124.52	\$47.68	15,748.	6355	I	by Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio.
- ${\it 2. Derivative Security is exercisable upon retirement under terms of the agreement.}\\$
- 3. Derivative Security expires upon retirement under terms of the agreement.

Lorna J. Gunderman, by power

09/04/2013

<u>of attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.