П

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL											
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Vering John B   BLACK HILLS CORP /SD/ [BKH]   (Check all applicable)     (Last)   (First)   (Middle)     PO BOX 1400   3. Date of Earliest Transaction (Month/Day/Year)   Officer (give title Delow)     (Street)   RAPID CITY   SD     RAPID CITY   SD   57709		(01110)		erivative Securities Acquired, Disposed of, or Ber		Owned	
Vering John B   BLACK HILLS CORP /SD/ [BKH]   (Check all applicable)     (Last)   (First)   (Middle)     PO BOX 1400   3. Date of Earliest Transaction (Month/Day/Year)   Officer (give title below)     (Street)   KAPID CITY   SD     RAPID CITY   SD   57709	(City)	(State)	(Zip)	—			nan One Reporting
Vering John B BLACK HILLS CORP /SD/ [ BKH ] (Check all applicable) X Director   (Last) (First) (Middle)   PO BOX 1400 Other (speci-below)	l` '	SD	57709	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	Form filed by One Re	eporting Person
Vering John B   BLACK HILLS CORP /SD/ [BKH]   (Check all applicable)     X   Director   10% Owner     0   3. Date of Earliest Transaction (Month/Day/Year)   Officer (give title below)		(i iist)	(midule)				,
Vering John B BLACK HILLS CORP /SD/ [BKH] (Check all applicable)	,(l ast)	(Eirct)	(Middlo)				Other (specify below)
			g Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]		all applicable)	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities / Disposed Of ( 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	02/01/2006		Ι		32.808	32.808 A \$35.56		2,242.5415	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

## By: Roxann R. Basham For: John B. Vering

02/03/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.