FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL           |           |  |  |  |  |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |  |
| l | Estimated average burd | en        |  |  |  |  |  |  |  |  |
|   | hours per response:    | 0.5       |  |  |  |  |  |  |  |  |
|   |                        |           |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  JORGENSEN KAY S  |   |  |         |          |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ] |                 |   |  |       |  |   |   | 5. Relationship of Reporti<br>(Check all applicable)<br>X Director |  |   | ng Person(s) to Issuer<br>10% Owner                               |  |  |
|--|---|--|---------|----------|---|--|-----------------|---|--|-------|--|---|---|--|--|---|---|--|--|
|  |   |  |         |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/05/2007                      |                 |   |  |       |  |   |   |  | Office<br>below  | er (give title<br>w)  |   | ner (specify<br>ow)                                  |  |
| (Street) RAPID CITY SD 5770114 (City) (State) (Zip)  |   |  |         | 400      | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |                 |   |  |       |  |   |   |  | Form   | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |
|  |   | Tabl                                       | e I - N | on-Deriv | ative                                   | Sec  | uritie          | s Ac  | quired   | d, Di | sposed o                                       | f, or B   | enefic  | ially (  | Owne   | ed  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/V   |   |  |         |          |   | Execution Date,  |                 | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquire<br>Disposed Of (D) (Ins |  |       |  | d 5)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | 6. Ownersh<br>Form: Direc<br>(D) or Indire<br>(I) (Instr. 4) | of Indirect<br>Beneficia<br>Ownershi  | of Indirect<br>Beneficial<br>Ownership                            |  |  |
|  |   |  | Code    | v        | Amount                                  |  |                 | (A) or<br>(D)   | Price  |       | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |   | (Instr. 4)   |  |   |   |  |  |
| Common Stock 07/05/200   |   |  |         |          |   |  | 7               |   | I  |       | 17.1906  | A   | \$40.   | 7199 6,8   |  | 26.2683   | D   |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |         |          |   |  |                 |   |  |       |  |   |   |  |  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) |         |          | 4.<br>Transaction<br>Code (Instr.<br>8) |  |                 |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | ate  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. :<br>and 4) |   | 8. Price of Derivative Security (Instr. 5)                         |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4)     | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficia<br>Ownersh<br>ct (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  | Code    | v        | (A)                                     | (D)  | Date<br>Exercis | sable   | Expiration<br>Date   | Title | Amount<br>or<br>Number<br>of<br>Shares         |   |   |  |  |   |   |  |  |

**Explanation of Responses:** 

By: Roxann R. Basham, by power of attorney

07/09/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.