FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BASHAM ROXANN R					2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								(Ched	k all app Dire	olicable) ctor	10% (Owner
`	irst) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 02/01/2011									belo	w) ``	below)``
reet) APID CITY SD 57709 ity) (State) (Zip)			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date					Execution Date, if any			3. Transaction Code (Instr. 8)					Secur Benef Owne	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) (D)	or F	Price	Trans	action(s)		(111511.4)
Common Stock 02/01/2				/2011	2011		F ⁽¹⁾		175.93	1 l	D :	\$31.78	15,	831.954	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			Amount or Number of		r. 3	rivative curity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	(F 1400 CITY SI (S Security (Ins Stock	(First) (1400 CITY SD 5 (State) (Table Security (Instr. 3) Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) 1400 CITY SD 57709 (State) (Zip) Table I - No Security (Instr. 3) Stock Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivate (Month/L Stock 02/01 Table II - Derivate (e.g., pinate of Date (Month/Loay/Year) (Month/Day/Year)	(First) (Middle) (First) (Middle) 3. D 02/ 4. If Table I - Non-Derivative Security (Instr. 3) Stock Table II - Derivative S (e.g., puts, c) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (First) (Middle) 3. Date of O2/01/20 4. If American Security (Instr. 3) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls) 2. Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) (State) (Zip) Table II - Derivative Securities (e.g., puts, calls, warr. 2. Transaction Date (e.g., puts, calls, warr.) (Conversion of Exercise Price of Derivative Security (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (A) of Derivative Securities (e.g., puts, calls, warr.) (A) of Derivative Security (Instr. Security) (A) of Derivative Security (Instr. Security) (Conversion of Exercise Price of Date (Month/Day/Year) (Month/Day/Year) (A) of Derivative Security (Instr. Security) (Conversion Date (Month/Day/Year) (Month/Day/Year) (Conversion Date (Instr. Security) (Instr. Security) (Conversion Date (Instr. Security) (Month/Day/Year)	State Conversion or Exercise Price of Derivative Security State State	Stock	(First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) (State) (Zip) Table I - Non-Derivative Securities Acquired, Dispection Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Mon	BLACK HILLS CORP /SD/ [BKF	Stock Stoc	BLACK HILLS CORP /SD/ [BKH]	Stock	BLACK HILLS CORP /SD/ [BKH] Check all appoints Direct	BLACK HILLS CORP /SD/ [BKH] Check all applicable Director X Officer (give title below) VP-GOVERNAN	BLACK HILLS CORP /SD/ [BKH] Check all applicable Director 10% (Check all applicable) Director Nownership Director Nownership Director Nownership Director Nownership Director Nownership Director Nownership Director Direct

Explanation of Responses:

1. Shares used to pay tax withholding associated with Restricted Stock vesting.

Remarks:

Lorna Zacher, by power of

02/03/2011

attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.