FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WHITE KYLE D						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								all app	licable) tor	g Person(s) to Is	wner
(Last) PO BOX	•	First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/05/2007								X	Officer (give title below) VP-Corpor		Other (specify below) rate Affairs	
(Street) RAPID CITY SD 577091400 (City) (State) (Zip)			00	4. If Amendment, Date of Original Filed (Month/Day/Year)								Indiv ne) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deriva	ative S	ecurities Acq	uired,	Dis	posed o	f, c	or Ben	eficia	ally (Owne	ed .		
Date				2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				4 and 5) S B O		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount		(A) or (D)	Price			ted action(s) 3 and 4)		(Instr. 4)
Common Stock				12/31/2006			J	V	225.426		A	(1))	10,619.76		D	
Common Stock				01/05/2007			A		952		A	(2	(2)		571.76	D	
Common Stock 01/0				01/05/	2007		F		109.377		D	\$37.11		11,4	462.383	D	
Common Stock 01/0				01/05/	2007		F		92.399		D	\$37.11		11,369.984		D	
Common Stock - 401K Plan 1				12/31/	2006		J	V	61.036		A	(3)		1,652.2891		I	By 401(k)
Common Stock													90		I	By Spouse	
		Та				curities Acqui ls, warrants,							y Ov	vned			
1. Title of Derivative Security (Instr. 3)	tle of 2. Vative Conversion Date Executio Irity or Exercise (Month/Day/Year)		ned 4. Transaction Code (Instr.		on of	6. Date E Expiratio (Month/D	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			Derivative Security (Instr. 5) Be		9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Shares acquired through the Dividend Reinvestment Plan
- 2. Restricted Stock Grant to employee under the Company's Omnibus Incentive Compensation Plan.
- 3. Shares acquired through Dividend Reinvestment under the Company's 401(k) Plan.

By: Roxann R. Basham, by power of attorney

Amount Number

Shares

Expiration

Title

Date

Exercisable

01/09/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.