FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*  OHLMACHER THOMAS M					2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]											all app Dired	olicable) ctor	ng Person(s) to Is		wner	
(Last) PO BOX	`	First)	(I	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/06/2006										X	Officer (give title below)  Pres & COO-W		Other (spe below) holesale Busines		
(Street) RAPID C		SD State)		5770914 Zip)	00	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person				
			Tabl	e I - No	n-Deriva	ative S	Secu	ritie	s Acc	quired,	Dis	posed o	f, o	r Be	nefic	cially	Owne	ed			
D			2. Transac Date (Month/Da	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transa Code (I 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				1 and 5) Se Be Ov		i. Amount of Securities Beneficially Dwned Following		ership Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Pri	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock				12/31/2005					J	V	704.4817		A		(1)	26,654.8117		D			
Common Stock (					01/06/2	/2006				A		5,354		A		(2)	32,008.8117		I	)	
Common Stock					01/06/2	5/2006				F		787.72	5	D	\$3	35.49	31,221.0867		I	)	
Common Stock - 401K Plan 1.					12/31/2	/2005				J	J V 62.		6 A			(3) 1,		1,824.6416		[	By 401(k)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3) 2. Convers or Exerc Price of Derivativ Security		n Date	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transact Code (In B)	str.	on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/E	on Dat		or		of s ng e (Instr.	Deri Sec (Insi	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	m: ect (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. Shares acquired through the Dividend Reinvestment Plan
- 2. Restricted Stock Grant to employee under the Company's Omnibus Incentive Compensation Plan.
- 3. Shares acquired through Dividend Reinvestment under the Company's 401(k) Plan.

By: Roxann R. Basham, by power of attorney 01/10/2006

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.