FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	2. Date of Event	: :	3. Issuer Name and Ticker or Trad	ding Symbol			
Krush Perry S			BLACK HILLS CORP	//SD/ [B	KH]		
(Middle)	12/16/2004		Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify)		er (Mo	If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check	
577091400			,	,		X Form filed b	by One Reporting Person by More than One Person
(Zip)							
•	Table I - Nor	n-Derivati	ve Securities Beneficiall	y Owned			
1. Title of Security (Instr. 4)				Form: Direc	ct (D) (Ins	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock			431.8	D			
Common Stock - 401K Plan			517.59	I	By	By 401(k)	
(e.	g., puts, cal	lls, warrai	nts, options, convertible	securitie	s)	5.	6. Nature of Indirect
	Expiration Date (Month/Day/Year)		Underlying Derivative Security (Instr. 4)		or Exercise	Ownership Form:	Beneficial Ownership (Instr. 5)
				Amount	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
	Date Exercisable	Expiration Date	Title	or Number of Shares	Security	(i) (instr. 5)	
				Number of	55.36	D	
	Exercisable	Date	Title	Number of Shares			
	05/30/2002	Date 05/30/2011	Title Common Stock	Number of Shares	55.36	D	
	05/30/2002 05/30/2003	05/30/2011 05/30/2011	Common Stock Common Stock	Number of Shares 666	55.36 55.36	D D	
	Exercisable 05/30/2002 05/30/2003 05/30/2004	05/30/2011 05/30/2011 05/30/2011	Common Stock Common Stock Common Stock	Number of Shares 666 667 667	55.36 55.36 55.36	D D	
	05/30/2002 05/30/2003 05/30/2004 12/11/2002	05/30/2011 05/30/2011 05/30/2011 12/11/2011	Common Stock Common Stock Common Stock Common Stock	Number of Shares 666 667 667 500	55.36 55.36 55.36 31.25	D D D	
	05/30/2002 05/30/2003 05/30/2004 12/11/2002 12/11/2003	05/30/2011 05/30/2011 05/30/2011 12/11/2011 12/11/2011	Title Common Stock	Number of Shares 666 667 667 500 500	55.36 55.36 55.36 31.25 31.25	D D D D D	
	05/30/2002 05/30/2003 05/30/2004 12/11/2002 12/11/2003 12/11/2004	05/30/2011 05/30/2011 05/30/2011 12/11/2011 12/11/2011 12/11/2011	Title Common Stock	Number of Shares 666 667 667 500 500	55.36 55.36 55.36 31.25 31.25	D D D D D D	
	05/30/2002 05/30/2003 05/30/2004 12/11/2002 12/11/2003 12/11/2004 01/08/2005	05/30/2011 05/30/2011 05/30/2011 12/11/2011 12/11/2011 12/11/2011 01/08/2014	Title Common Stock	Number of Shares 666 667 667 500 500 1,000	55.36 55.36 55.36 31.25 31.25 31.25 30.15	D D D D D D D D	
	05/30/2002 05/30/2003 05/30/2004 12/11/2002 12/11/2003 12/11/2004 01/08/2005	Date 05/30/2011 05/30/2011 05/30/2011 12/11/2011 12/11/2011 12/11/2011 01/08/2014 01/08/2014	Title Common Stock	Number of Shares 666 667 667 500 500 1,000 1,000	55.36 55.36 55.36 31.25 31.25 31.25 30.15	D D D D D D D D D D	
	Exercisable 05/30/2002 05/30/2003 05/30/2004 12/11/2002 12/11/2003 12/11/2004 01/08/2005 01/08/2006 01/08/2007	Date 05/30/2011 05/30/2011 05/30/2011 12/11/2011 12/11/2011 12/11/2011 01/08/2014 01/08/2014	Title Common Stock	Number of Shares 666 667 667 500 500 1,000 1,000 1,000	55.36 55.36 55.36 31.25 31.25 30.15 30.15	D D D D D D D D D D D D D D D D	
	(Middle) 577091400 (Zip) 4) C Plan (e.	2. Date of Event Requiring States (Month/Day/Yea 12/16/2004 (Middle) 577091400 (Zip) Table I - Note of Event Requiring States (Month/Day/Yea 12/16/2004) Table I - Note of Event Requiring States (Month/Day/Yea 12/16/2004) Table I - Note of Event Requiring States (Month/Day/Yea 12/16/2004) Table I - Note of Event Requiring States (Month/Day/Yea 12/16/2004)	eporting Person* (Middle) 2. Date of Event Requiring Statement (Month/Day/Year) 12/16/2004 577091400 (Zip) Table I - Non-Derivation (Plan Particular P	2. Date of Event Requiring Statement (Month/Day/Year) 12/16/2004 (Middle) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (Zip) (P) (A) (A) (A) (A) (A) (B) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (A) (A) (A) (B) (A) (B) (B) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (A) (B) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Middle) (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Check all applicable) Director X Officer (give title below) VP - Corporate Co (Check all applicable) (Check all appli	Requiring Statement (Month/Day/Year) 12/16/2004 A. Relationship of Reporting Person(s) to Issue (Check all applicable) Director X. Officer (give title Delow) VP - Corporate Controller Table I - Non-Derivative Securities Beneficially Owned (Instr. 4) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities Expiration Date (Month/Day/Year) Title and Amount of Securities Underlying Derivative Securities Securit	2. Date of Event Requiring Statement (Month/Day/Year) 12/16/2004 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] 3. Issuer Name and Ticker or Trading Name and Ticker or Toffice of Davis Name and Ticker or Trading Name and Ticker or Toffice of Davis Name and Ticker or Trading Name and Ticker or Toffice of Davis Name and Ticker or Trading Name and Ticker or T	2. Date of Event Requiring Statement (Month/Day/Year) 12/16/2004

Explanation of Responses:

Remarks:

/s/ Krush, Perry S

12/21/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

CONFIRMING STATEMENT

This statement confirms that the undersigned has authorized and designated each of Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, signing singly, to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Black Hills Corporation (the "Company"). The authority of Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of the Company, unless earlier revoked in writing. The undersigned acknowledges that Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

Date: December 17, 2004

/s/Perry S. Krush Name: Perry S. Krush