FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-028
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Krush Perry S</u>						2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [ BKH ]										all app	olicable) etor		Owner
(Last)	•	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/04/2011									X VI	Officer (give title below)  CE PRESIDEN		belov	′	
(Street) RAPID (			57709 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)      4. If Amendment, Date of Original Filed (Month/Day/Year)      5. Individual or Joint/Group Filing (Check AppLine)      X Form filed by One Reporting Person  Form filed by More than One Reporting Person									son					
		Tab	le I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally	Owne	ed		
D			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr. 5)		Disposed	urities Acquired (A) sed Of (D) (Instr. 3, 4			and Secu Bene Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(	A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(msu. 4)
Common	Common Stock 01/04/2011 F <sup>(1)</sup> 88.579 D \$3						\$30	.69	9,891.026		D								
Common Stock															643.096		I	by 401(k)	
		T	able II -								sed of, onvertib				y Ov	vned		,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any (Month/Day/Year) ivative		n Date,		ransaction of ode (Instr. Derivative		rative rities ired r osed )	6. Date E Expiratio (Month/D	е	Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	nt		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## Explanation of Responses:

1. Shares used to pay tax withholding associated with restricted stock vesting.

## Remarks:

<u>Lorna Zacher, by power of attorney</u> <u>01/06/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.